

### **Member News**

# **JOURNÉE DE L'ÉCONOMIE 2021**

### <u>Corporate Social Responsibility:</u> Making a difference for your business and your stakeholders



## An in-depth analysis of certain key aspects of the green transition for the real economy

The 14th Journée de l'Economie sheds light on the matter on 29 and 30 April

Organised by the Ministry of the Economy, the Luxembourg Chamber of Commerce and FEDIL – The Voice of Luxembourg's Industry, in cooperation with PwC Luxembourg, this year's *Journée de l'Economie* (JEcolux 2021) aims to analyse in depth certain key aspects from the green transition for the real economy.

ESG has been driven to a peak –from niche to must have– by the growing demand of investors and stakeholders but also on a societal level as the world continues to move towards a greener future. The regulatory agenda around ESG in the financial sector, has complex regulations and tight deadlines. The impact on the financial sector could be significant, both in Europe and in Luxembourg.

Luxembourg, due to the size and the international prominence of its financial centre, is right in the middle of what some qualify as a true paradigm shift.

An angle which is often overlooked is what all of this means in practice **for the businesses in the real economy**, which are the ultimate recipients of the financial flows intermediated by the financial sector. If you are running an operational business (whatever the industry), you are probably wondering which aspects of this transition will have a big impact on you.

This year, the <u>annual conference</u> brings together leading names from the worlds of business, academia and politics to discuss and debate some critical issues linked more specifically with the environmental transition embedded in the push towards a more sustainable future.

The academics and experts will examine three key aspects in depth, all related

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to the green transition: taxonomy (reporting), environmental Tax and the energy issue.

The first half-day will host keynote speeches addressing these three areas, and will see internationally renowned experts provide an up-to-date overview of the strategic issues in these three topics. The second half-day will allow you to ask questions, to deepen the topics in elective workshops and will give you the opportunity to listen to a panel debate on the specific impacts for Luxembourg companies, in particular on the energy issue.

The speakers who will intervene:

- Franz Fayot, Minister of the Economy
- Ann Pettifor, Director, Policy Research in Macroeconomics
- Mireille Martini, Policy Analyst, OECD Environment Directorate
- Dr Stefan Speck, Economic Assessments and Sustainability Expert, European Environment Agency
- Michael Grubb, Professor of Energy and Climate Change & Research Director, UCL Institute of Sustainable Resources.

Don't miss out on one of the highlights of the Luxembourg business calendar.

We hope to see you there.

To subscribe for the event and get the detailed agenda of the *Journée de l'Economie*: Corporate Social Responsibility go to the <u>website of the event</u>.

To find out more about the event or to share your point of view, visit our website: <a href="https://www.jecolux.lu">www.jecolux.lu</a> and follow us on Twitter @JEcolux #Jelux.

The conference will be held in **English and French**.

Since 2007, the Journée de l'Economie has been organised every year, assembling a community of entrepreneurs, leaders, institutional administrators, politicians and decision-makers from Luxembourg and the Greater Region.

This conference presents an opportunity to take stock of the economic situation and contemplate ways to boost the development of businesses in Luxembourg and the Greater Region through open discussions.

Over the years, this conference has come to constitute one of the key events of Luxembourg's corporate agenda. This fifteenth edition of the Journée de l'Economie will debate some critical issues linked more specifically with the environmental transition embedded in the push towards a more sustainable future.

The success of the Journée de l'Economie is to a large degree due to the dedicated involvement of its three main organisers: the Ministry of Economy via the Luxembourg Competitiveness Observatory, the Luxembourg Chamber of Commerce and FEDIL – The Voice of Luxembourg's Industry. The contribution of private collaborators such as PwC Luxembourg has also considerably contributed to the conference's distinction and renown.

#### Editor's notes:

 PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with over 2,800 people employed from 77 different countries. PwC Luxembourg provides audit, tax and advisory services

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including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

2. At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 155 countries with over 284,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu.